

# DECLARATION OF INCOME Self Employed

## Tax Year 2020



PART 1 - TAXPAYER'S DETAILS			TAXPAYER'S IDENTIFICATION CODE (T.I.C.)
Telephone: — residence <input type="text"/> mobile <input type="text"/> business <input type="text"/>			
E-Mail: — Correspondence - <input type="text"/> Taxisnet Service - <input type="text"/>			
Economic Activity: <input type="text"/>			
*ONLY AMEND if any the above details are incorrect:			
<b>A NAME</b>	<input type="text"/>	<b>SURNAME</b>	<input type="text"/>
<b>B CORRESPONDENCE ADDRESS</b>	A: STREET <input type="text"/> TOWN or VILLAGE / DISTRICT <input type="text"/>	NUMBER <input type="text"/> APT. NO <input type="text"/> POST CODE <input type="text"/>	B: P.O.BOX <input type="text"/> POST CODE <input type="text"/> C: COUNTR Y* <input type="text"/>
<b>C TELEPHONE NUMBERS</b>	RESIDENCE <input type="text"/>	MOBILE <input type="text"/>	BUSINESS <input type="text"/>
<b>D CORRESPONDENCE E-MAIL</b>	Please note that this address does not apply to the TAXISnet service for the submission of returns. The email for the TAXISnet service ( <a href="https://taxisnet.mof.gov.cy">https://taxisnet.mof.gov.cy</a> ) can be amended by you via the TAXISnet service.		
<b>E ECONOMIC ACTIVITY</b>	<input type="text"/>		

PART 2 - REPRESENTATIVE'S DETAILS		
<b>A REPRESENTATIVE'S DETAILS</b>	T.I.C. <input type="text"/>	TEL. NUMBER <input type="text"/>
NAME / BUSINESS NAME <input type="text"/>		
<b>B AUDITOR'S / AUDITING FIRM'S DETAILS</b>	T.I.C. <input type="text"/>	TEL. NUMBER <input type="text"/>
NAME / BUSINESS NAME <input type="text"/>		

PART 3 – TAX RESIDENCE AND OTHER INFORMATION (please tick X in the appropriate box)			
<b>A ARE YOU A TAX RESIDENT OF THE REPUBLIC OF CYPRUS?</b>		<input type="checkbox"/> YES	<input type="checkbox"/> NO
1 IF YOU HAVE ANSWER YES SELECT ONE OF THE FOLLOWING: <b>YOU ARE TAX RESIDENT IN THE REPUBLIC FOR 2020 IF YOU STAYED:</b> a. for a period or periods exceeding in aggregate 183 days or you continue to be a resident of the Republic under the EU Protocol on Privileges and Immunities. b. <b>at least 60 days but less than 184 days in total</b> and if you complied with <b>ALL</b> of the following conditions during 2020: (i) you owned or rented a permanent residence in the republic, (ii) you were not resident in any other country for more than 183 days, (iii) you were not tax resident in any other Country and (iv) you owned a business or were employed or held an office in the republic as at 31.12. 2020.		<input type="checkbox"/> 183 days	<input type="checkbox"/> 60 days
If you are Tax Resident, declare <b>ALL WORLDWIDE INCOME</b> , If you are not Tax Resident, declare <b>only your income from sources in the Republic</b> .			
2 IF YOU HAVE ANSWER NO DECLARE YOUR COUNTRY OF TAX RESIDENCY <input type="text"/>			
<b>B INFORMATION FOR THE PURPOSES OF The General Health System (GHS)</b>			
<b>1-SELF EMPLOYED AND PENSIONERS</b> Complete only when submitting electronically			
In 2020 you received a Pension from the Social Insurance Services of the Republic of Cyprus or you were registered as self-employed with the Social Insurance Services of the Republic of Cyprus or you received a Pension from the Treasury of the Republic of Cyprus fill in by selecting " SIS / Treasury Information Retrieval " above.			
+	SI No. <input type="text"/>	2- Date of Birth <input type="text"/>	3- Gender <input type="text"/>
<b>2 COUNTRY OF INSURANCE FOR SI AND GHS PURPOSES</b>			
If you are exempt from contributions to GHS due to insurance in another country of the European Economic Area (EEA) or Switzerland or from an exempt international organisation, declare the country / insurance organisation and fill in the following:			
If you have a white coloured hospital ID (Y.Y. (I.Y.) 91) fill in 1 (with «S1») and enter in 4 the reference number (displayed on the front of the form). If you hold A1 fill in 1 to 2c (Exception only applies for the period of validity of the certificate). If you do not have any of the above <b>you must</b> apply to the Ministry of Health (MOH) for a certificate and fill in 1 (with «OTHER»), 3 and 4.			
1 EXEMPTION TYPE <input type="text"/>	2a SI Number in Country of Insurance <input type="text"/>	2b A1 Start date (dd/mm/yyyy) <input type="text"/>	2c A1 End date (dd/mm/yyyy) <input type="text"/>
3 MOH DOCUMENT DATE (dd/mm/yyyy) <input type="text"/>		4 REF NUMBER OF MOH DOCUMENT <input type="text"/>	
I certify that I am entitled to be exempted from GHS contributions based on the provisions of Regulations (EC) no. 883/2004 and / or other international agreement and that I am not aware of any reason why this certificate may have been withdrawn.			
If you are claiming an exemption, the MOH or / and the Health Insurance Organisation or / and the Tax Department may check the correctness of your request.			
<b>3 CONTRIBUTIONS YOU HAVE MADE TO AN EQUIVALENT HEALTH PLAN OF ANOTHER COUNTRY IN 2020</b>			
The contribution based on a comparatively similar Law in force outside the Republic is given as a deduction to the computation			
1 Country Contributions paid to <input type="text"/>		2. Contributions Paid <input type="text"/>	
<b>C KEEPING OF BOOKS, RECORDS AND PREPARATION OF AUDITED ACCOUNTS</b>			
By virtue of article 30(1)(a) you are obliged to issue invoices, receipts and maintain books and records.			
1. TURNOVER NOT EXCEEDING €70000? <input type="checkbox"/> YES <input type="checkbox"/> NO			
If YES, please complete Parts 6C and 6D. In part 6C you must complete the fields marked with an asterisk (*).			
2. ARE AUDITED ACCOUNTS PREPARED? <input type="checkbox"/> YES <input type="checkbox"/> NO			
If yes, your auditor should also submit form T.D 1A ACC (2020) via TAXISnet. For the purposes of this Return submission of this form is deemed to be equivalent to the submission of accounts. However, you should keep the audited accounts and computations which may be requested by the Department at a later date whereupon you are obliged to present them on demand.			

# PART 4 – INCOME

## A1 TRADE, AGRICULTURE, INDUSTRY, PROFESSION, VOCATION, ETC.

State your main economic activity by entering X in the appropriate box.

1. TRADE  2. INDUSTRY  3. AGRICULTURE AND FISHING  4. PROFESSION  5. VOCATION  6. EQUESTRIAN BETTING, O.P.A.P. ETC

### INCOME ARISING IN THE

7a Declare the SI Category within which your activities fall

7. TAXABLE PROFIT CURRENT YEAR  8. LOSS CURRENT YEAR  9. LOSSES BROUGHT FORWARD FROM 1997  10. LOSSES MORE THAN 5 YEARS NOT CARRIED

### INCOME ARISING OUTSIDE THE REPUBLIC OF CYPRUS

11. TAXABLE PROFIT CURRENT YEAR  12. (LOSS) CURRENT YEAR  13. (LOSSES) BROUGHT FORWARD FROM 1997   
14. LOSSES MORE THAN 5 YEARS NOT CARRIED FORWARD  15. TAX PAID

### LEASES AND RIGHTS FOR USE OF REAL ESTATE (RENT) included in your commercial income (interpretative circular no. 43)

If in 2020 you had leases or / and usage rights that did not fall under Part 4.C and you granted, to an unrelated person, a rent reduction of between 30% and 50% by written agreement, enter in field 16 the actual gross rents you received outside the exemption period (maximum exemption period 3 months), in field 17 the actual gross rents you received during the exemption period and in field 18 enter the amount of the rent reduction within the exemption period.

16. RENT OUTSIDE EXEMPTION PERIOD  17. RENT WITHIN PERIOD (maximum period 3 months)  18. REDUCTION AMOUNT WITHIN PERIOD (maximum period 3 months)

## A2 GAIN / (LOSS) ON DISPOSAL OF IMMOVABLE PROPERTY OR SHARES IN A PRIVATE COMPANY

1. GAIN FROM IMMOVABLE PROPERTY  2. GAIN FROM SHARES IN A PRIVATE COMPANY   
3. (LOSS) FROM IMMOVABLE PROPERTY  4. (LOSS) FROM SHARES IN A PRIVATE COMPANY   
5. T.I.C. or REG. NO. OF COMPANY   
6. COUNTRY OF TIC

## A3 INCOME FROM PARTNERSHIP

1. Partnerships are required to have audited accounts. The electronic submission of audited accounts of partnerships is currently not available. The department may ask you to submit a hard copy.

2. If you have a percentage of the partnership (column 5 below), complete this Part. If you DO NOT have a percentage of the partnership you are not considered a partner for tax purposes and you must complete 4.11 or an employee return accordingly.

3. Income from other sources, e.g. rents, interest, dividends should be declared in the relevant parts of the declaration and you should enter the partnership T.I.C in the respective the T.I.C. column.

CODE  1 IN THE REPUBLIC  2 OUTSIDE THE REPUBLIC

1	T.I.C.	2	PARTNERSHIP NAME	3	CODE	4	SI CATEGORY	5	% OF PARTNERSHIP PROFITS
1									
2									
	6	7	8	9	10	11			
	SALARY	INTEREST ON CAPITAL	TRADING INCOME	TRADING LOSS	TAX WITHHELD € ¢	TAX PAID OUTSIDE THE REPUBLIC € ¢			
1									
2									
<b>TOTAL</b>									

## B1 PENSIONS (For widows and overseas pensions click here for note. 5)

CODE  1 NORMAL RATES FROM THE REPUBLIC  2 REDUCED RATES OVERSEAS  3 EXEMPTED  4 SOCIAL INSURANCE (SIS)  5 OF A NON - RESIDENT FROM EMPLOYMENT IN THE REPUBLIC  6 WIDOWS  8 NORMAL RATES OVERSEAS

PAYER OF PENSION		3	4	5	6
1	2	CODE	PENSION AMOUNT	TAX WITHHELD € ¢	GHS WITHHELD € ¢
1	19103174M STATE OFFICERS' PENSION	1			
2	18000001M SOCIAL / STATUTORY PENSION (SIS)	4			
3	18000001M INVALIDITY / DIASABILITY PENSION (SIS)	4			
4	19103174M STATE OFFICERS' WIDOWS PENSION (choose code 1 or 6)				
5	18000001M SOCIAL INSURANCE WIDOWS PENSION (choose code 1 or 6)				
6					
7					
<b>TOTAL</b>					

B2 1. Do the above incomes include Retrospective Income?  YES  NO  
2. If you have answered yes does the retrospective relate to years 2012 -2016?  YES  NO



D1 BUILDINGS UNDER PRESERVATION ORDER (Your share of revenues / expenses only)							
1	2	3	4	5	6	7	8
REGISTRATION No	RECOGNISED COST	RECOGNISED AREA M <sup>2</sup>	LESSEE'S T.I.C. OR I.D. CARD No.	LESSEE'S NAME	OWNERSHIP SHARE (100%, 50%, 30% etc.)	YEAR OF COMMENCEMENT OF WORKS	DATE OF TOWN PLANNING CERTIFICATE DD / MM / YYYY
1							
2							
3							
4							
9	10	11	12	13	14	15	16
PRESERVATION ORDER No. (P.I.)	TOTAL RESTORATION EXPENSES to 2019	RESTORATION EXPENSES DURING 2020	GOVERNMENT GRANTS ALLOWED	TRANSFER OF COEFFICIENT	DEDUCTION FOR THE YEAR $\frac{11 * (2-12-13)}{(10+11)}$	RENTS	DEFENCE CONTRIBUTION WITHHELD IN THE REPUBLIC €                      ¢
1							
2							
3							
4							
<b>TOTAL</b>							

E INTEREST RECEIVABLE								
C	1	2	3	4	5	6	7	
O	FROM LOANS AND OTHER SOURCES (without SDC deduction at source)	FROM GOVERNMENT AND CORPORATE BONDS (3% Defence Contribution)	FROM BANK, AND CO-OP SOCIETY DEPOSITS / DEBENTURES OF PUBLIC COMPANIES AND OTHER (with SDC deduction 30%)	FROM OTHER BONDS (with 30% SDC deduction at source)	FROM SOURCES OUTSIDE THE REPUBLIC			
D								
E								
1	2	Enter your share ONLY						
T.I.C. / I.D. CARD No.	NAME OF DEBTOR OR BANK	3	4	5	6	7		
		COD E	GROSS INTEREST	TAX PAID OUTSIDE THE REPUBLIC €                      ¢	DEFENCE WITHHELD €                      ¢	GHS WITHHELD €                      ¢		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
<b>TOTAL</b>								
8	9	10	11 (columns 9 to 11 are compulsory ONLY to sources OUTSIDE the republic)					
INTEREST RECEIPT DATE DD / MM / 2020	COUNTRY OF ORIGIN	ACCOUNT TYPE	ACCOUNT NUMBER					
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

**F DIVIDENDS** (the part of the dividend that relates to deemed profits of years prior to 2018 is not part of the current years income)

CODE  1 FROM COMPANIES IN THE REPUBLIC  2 FROM COMPANIES OUTSIDE THE REPUBLIC  3 FROM QUALIFYING SHIPS (EXEMPTED BY MERCHANT SHIPPING LAW)  
 4 DEEMED DIVIDENDS FROM PROFITS OF 2018 OF COMPANIES IN THE REPUBLIC

1	2	3	4	5	6	7	8	9
T.I.C. / I.D. CARD No.	COUN-TRY OF ORIGIN	BUSINESS NAME OF COMPANY	CO-DE	GROSS DIVIDEND	DEFENCE WITHHELD €	GHS WITHHELD €	TAX PAID OUTSIDE THE REPUBLIC €	DIVIDEND RECEIPT DATE DD / MM 2020
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
<b>TOTAL TAXABLE DIVIDENDS (CODES 1, 2 AND 4)</b>								

**G REDEMPTION OF LIFE INSURANCE POLICIES** (Cancellation before the completion of 6 years from the commencement of the contract – click here for note 1)

1	2	3	4	5
T.I.C.	INSURANCE COMPANY	DATE OF ISSUE DD / MM / YYYY	DATE OF CANCELLATION DD / MM / 2020	TOTAL AMOUNT OF ASSURANCE PREMIUMS ALLOWED AS A DEDUCTION
1				
2				
3				
4				
5				

**H INCOME FALLING UNDER ARTICLE 5 WHICH IS EXEMPT FROM INCOME TAX**

- C** Enter here incomes that are exempt from Income Tax by articles 8 and 36(3) of the Law BUT ARE SUBJECT TO GHS CONTRIBUTIONS.
- O**  1 Benefit / Allowance / Expenses exempted under Sections 4, 5 and 6 of article 8 (applies to the President, Members, Members of the Public Service and the Public Sector)
- D**  2 Scholarship from an employer exempt under Article 8(10)
- E**  3 Amounts deductible under Article 14 exempted under Article 8(11), e.g. surplus fund
- 4 Remuneration of foreign officials exempted under Article 8(12) for public interest purposes
- 5 Trade Profit on disposal of securities exempted under Article 8(22)
- 6 Trade Profit from foreign exchange exempted under Article 8(24)
- 7 Lump sum payments exempted under Article 8(9)
- 8 Permanent Establishment Profits exempted under Article 36 (3)
- 9 Exempt Benefits in kind (see "Παροχές σε είδος" leaflet on website, available only in Greek)

1	2	3	4	5	6	7	8
T.I.C. / I.D. CARD NUMBER	DETAILS	C O D E	OFFICER (Y/N)	INCOME IN THE REPUBLIC	INCOME OUTSIDE THE REPUBLIC	GHS WITHHELD €	SOCIAL INSURANCE CATEGORY
<b>TOTAL</b>							

**I1 ANY OTHER TAXABLE INCOME**

(Income from trading activities must be declared in PART 4.A1 except goodwill. Members of the Civil Service of the Republic, persons holding government services, as well as employees of public law organizations serving outside the Republic are considered to be exercising their salaried services in the Republic.)

- C  1 IN THE REPUBLIC (Benefits not subject to Social Insurance (SI) are declared with code 7 or 9)  
 O  2 OUTSIDE THE REPUBLIC (Wages, Salaries and Benefits)  
 D  3 IN THE REPUBLIC-RESIDENT OUTSIDE THE REPUBLIC PRIOR TO COMMENCEMENT OF EMPLOYMENT - sect. 8(21)  
 E  6 IN THE REPUBLIC-RESIDENT OUTSIDE THE REPUBLIC PRIOR TO COMMENCEMENT OF EMPLOYMENT - sect. 8(23)  
 7 BENEFITS FROM DEBIT BALANCES OF RELATED PARTIES OF LEGAL PERSONS – article 5(1)(g) and 5(2)(g)  
 8 AIF CARRIED INTEREST AND UCITS PERFORMANCE FEE (MIN €10000,00 TAX) – sect.20B and 20Γ (click here for note 5)  
 9 BENEFITS FROM EMPLOYEMENT NOT SUBJECT TO SI (amounts subject to SI should be included together with normal emoluments)  
 10 TAXABLE RETIREMENT (B) OF CIVIL SERVANTS

	1 T.I.C. / I.D. CARD NUMBER	2 DETAILS	3 CO DE	4 OFFI- CER (Y/N)	AMOUNT		7 TAX PAID		8 GHS CONTRIBUTION	
					5 INCOME / PROFIT	6 LOSS	€	¢	€	¢
1		FROM EMPLOYMENT								
2		SALARY FROM PERMANENT ESTABLISHMENT ABROAD	2							
3		FROM GOODWILL								
4										
5										
6										
TOTAL										

**I2 1. Deduction for salary of first employment in the Republic**

- (a) The date you took up residence in the Republic
- (b) The date you commenced/ left your employment in the Republic
- (c) The aggregate number of days you resided outside the Republic prior to the commencement of your employment
- (d) The deduction per codes 3 or 6. This deduction must **NOT** be included in Part 5.  €

- I3 1.** Do the above incomes include Retrospective Income?  1 YES  2 NO
- 2.** If you have answered yes does the retrospective income relate to years 2012-2016  1 YES  2 NO

**J TOTAL INCOME** – Summation of income declared in PARTS 4.A2 to 4.I1 (except Section G) plus PART 6.C1 (Turnover) or in the case of audited accounts 6C2.1.

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# PART 5 – DEDUCTIONS / ALLOWANCES

A MISCELLANEOUS DEDUCTIONS	
(For donations/subscriptions you should keep the certificates / receipts to be submitted upon request).	
1 DESCRIPTION	2 AMOUNT
1 TRADE UNION CONTRIBUTIONS	
2 PROFESSIONAL SUBSCRIPTIONS	
3 DONATIONS TO APPROVED CHARITABLE ORGANISATIONS	
4 REDUCTIONS OF SALARIES/WAGES OF BROADER PUBLIC SECTOR	
5 DONATIONS TO POLITICAL PARTIES	
6	
<b>TOTAL</b>	

B SHARES OF INNOVATIVE COMPANIES					
1 T.I.C.	2 YEAR OF INVESTMENT (2017-2021)	3 INITIAL AMOUNT OF INVESTMENT	4 AMOUNT CLAIMED UP TO 2019	5 AMOUNT TO BE CLAIMED IN 2020	6 TOTAL CLAIMED TO 2020
1					
2					
3					
4					
5					
6					
7					
<b>TOTAL</b>					

C DEDUCTIONS FOR LIFE INSURANCE PREMIUMS, CONTRIBUTIONS TO SOCIAL INSURANCE, PENSION, PROVIDENT FUNDS, ETC.							
(For Life insurance and restrictions on the deduction click here for note 3)							
DO NOT enter GHS contributions in this part.							
CODE	1 APPROVED FUNDS	2 SOCIAL INSURANCE FUND	3 LIFE INSURANCE POLICIES				
	4 MEDICAL FUNDS AND PRIVATE MEDICAL INSURANCE(NO GHS)	5 WIDOWS PENSION FUND	6 OVERSEAS SOCIAL INSURANCE FUND				
1 T.I.C.	2 NAME OF FUND / INSURANCE COMPANY	3 CODE	4 DATE OF INSURANCE POLICY DD/MM/YYYY	5 INSURANCE ON LIFE OF		6 SUM ASSURED	7 AMOUNT PAID
				OWN	SPOUSE		
1	18000001M	SOCIAL INSURANCE FUND	2				
2		OVERSEAS SOCIAL INSURANCE FUND	6				
3		PROVIDENT AND PENSION FUNDS	1				
4		MEDICAL FUND	4				
5		PRIVATE MEDICAL INSURANCE	4				
6		WIDOWS PENSION FUND	5				
7							
8							
LIFE INSURANCE							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
<b>TOTAL</b>							

# PART 6 - OTHER INFORMATION

( 6A4,6A5 and 6B must be completed)

## A OTHER INCOME

€

1. MINIMUM GUARANTEED INCOME ALLOWANCE

€

2. MATERNITY ALLOWANCE

€

3. OTHER NON TAXABLE AMOUNTS (describe below)

€

### OTHER RECEIPTS / PAYMENTS ( If there are no amounts to be declared in 6A you must enter a 0)

4. NON – TAXABLE MONETARY AMOUNTS THAT YOU HAVE RECEIVED. (e.g. Gifts from parents, lottery winnings, wedding gifts)

€

5. MONETARY AMOUNTS THAT YOU HAVE DONATED (e.g. Gifts to children and other persons)

€

## B INDICATE THE SYSTEM YOU USE TO ISSUE INVOICES AND RECEIPTS

1. BLOCKS OF DUPLICATE MANUAL SALES INVOICES AND RECEIPTS (Tick X or blank accordingly)

2.1 NUMBER OF FISCAL MEMORY DEVICES (Includes electronic cash registers, computerised systems and points of sale (P.O.S.))

2.2 CODE NUMBER OF DEVICE (Fiscal) P.I.224/2010  
Model Number

F.M.S. Number

## C INFORMATION FROM BOOKS AND RECORDS WHEN AUDITED ACCOUNTS ARE NOT PREPARED

(The fields indicated with an asterisk (\*) must always be completed and at least one of the fields with (#) must be completed)

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# TURNOVER (excluding CAPO and IP rights)	+		
# INCOME CAPO REVENUE NATURE SUBSIDY	+		
# INCOME FROM INTELLECTUAL PROPERTY RIGHTS	+		
1. TOTAL TURNOVER FROM TRADE, AGRICULTURE, INDUSTRY, PROFESSION, VOCATION, ETC.	+		
2. COST OF SALES	-		
3.* WAGES AND SALARIES BENEFITS AND BENEFITS IN KIND AS AN EMPLOYER	-		
4.* EMPLOYER'S CONTRIBUTIONS TO SOCIAL INSURANCE AND OTHER APPROVED FUNDS	-		
5. MOTOR EXPENSES	-		
6. REPAIRS AND RENEWALS	-		
7. RENT PAYABLE	-		
8. BAD DEBTS	-		
9. INTEREST PAYABLE	-		
10. ACCOUNTING DEPRECIATION			
11. EXPENDITURE RELATING TO INTELLECTUAL PROPERTY RIGHTS			
12. OTHER EXPENSES	-		
13. TOTAL EXPENSES (Summation of lines 3 -12)	-		
14. OTHER INCOME	+		
15. ACCOUNTING PROFIT / LOSS FOR THE YEAR (1 - 2 -13 + 14)			
16. CAPO CAPITAL NATURE SUBSIDY	+		
17. COST OF ASSETS PERTAINING TO INTELLECTUAL PROPERTY RIGHTS			
18. AMOUNTS PAID FOR ROYALTIES, PREMIUMS, COMPENSATION, ETC	+		
19. AMOUNTS PAID FOR FILM LICENCES, ETC	+		
20. AMOUNTS PAID TO PROFESSIONALS, ARTISTS, ETC	+		

## D COMPUTATION OF TAXABLE INCOME WHEN AUDITED ACCOUNTS ARE NOT PREPARED

±

€

1.ACCOUNTING PROFIT / LOSS FOR THE YEAR (as PART 6.C15)		
2. DEPRECIATION	+	
3.CAPITAL ALLOWANCES OF ASSETS PERTAINING TO INTELLECTUAL PROPERTY RIGHTS		
4. OTHEP CAPITAL ALLOWANCES FOR THE YEAR	-	
5. OTHER DEDUCTIONS FOR INTELLECTUAL PROPERTY RIGHTS		
6. PROFIT / LOSS FROM THE SALE OF ASSETS		
7. BALANCING ADDITION / DEDUCTION		
8. INCREASE (+) / DECREASE (-) IN THE GENERAL PROVISION FOR BAD DEBTS		
9. INTEREST, FINES AND OTHER TAXES THAT ARE NOT ALLOWED	+	
10. GIFTS AND DONATIONS THAT ARE NOT ALLOWED	+	
11. ENTERTAINMENT EXPENSES THAT ARE NOT ALLOWED	+	
12. OTHER EXPENSES THAT ARE NOT ALLOWED	+	
13. OTHER INCOME THAT IS NOT TAXABLE	-	
<b>TAXABLE INCOME (as PART 4.A1)</b>		



## COMPUTATION AND DEDUCTION OF GENERAL HEALTH SYSTEM (GHS)

1. In lines 1A and 1B enter the incomes that you earned prior to commencement of GHS or with a previous rate respectively, which you have included in the income declaration of the current year.
2. Netting off between types of income is not possible. If you owe any amounts for any category of income please pay with the correct code with all available electronic means.
3. For refunds from pensions you must apply to the Department which withheld the GHS contribution.
4. The Tax Department refunds GHS ONLY when the amount was paid to the Department, there are no amounts due to the Department for other categories of income and the amount if income subject to GHS does not exceed €180 000.
5. When the amount of income subject to GHS exceeds €180 000 and there is a refund you must apply to the Health Insurance Organisation (HIO) after you have paid any amounts due to the Tax Department
6. **When the amount due or repayable is up to €5 no amount is collectible or refundable.**

	1 Employee Remuneration	2 ProfitsSelf- Employed	3 Earnings Officers	4 Pensions	Other Income		7 TOTALS
					5 Interest / Dividends / Rents	6 other	
1 Income of period A to 28.2.2019 (income prior to commencement of GHS) – Zero Rate.							
B from 1.3.2019 to 29.2.2020 and 1.4.2020 to 30.6.2020							
C from 1.3.2020 to 31.3.2020 and 1.4.2020 to 31.12.2020							
<b>TOTAL INCOME OF RETURN</b>							
2. Amounts over 180000 Period B							
Period C							
<b>3 INCOME SUBJECT TO GHS</b>							
Rates for Periods							
Period A	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	
Period B	1,70%	2,55%	1,70%	1,70%	1,70%	1,70%	
Period C	2,65%	4,00%	2,65%	2,65%	2,65%	2,65%	
<b>4. GHS CONTRIBUTION</b>							
5 Additional contribution 10% for low temporary estimation							
<b>6 DEDUCTIONS: AMOUNTS THAT WERE</b>							
A WITHHELD AT SOURCE / PAID TO SIS							
B PAID WITH TEMPORARY ASSESSMENT (code 0213)							
C PAID BY SELF ASSESSMENT (codes 0313, 0314, 0315, 0712, 0713 and 0704)							
<b>7 AMOUNT RETURNED BY HIO</b>							
<b>8 Intermediate computation</b>							
9 GHS THAT MAY BE REFUNDABLE FROM HIO (Submit an application to the HIO)							
10A GHS REFUNDABLE FROM TD (when the amount exceeds €5)							
10B GHS DUE TO TD (when the amount exceeds €5)							
Collection code	<b>0315</b>	<b>0313</b>	<b>0315</b>	<b>0314</b>	<b>0712/0713/0704</b>	<b>0315</b>	

\*Note — the amount of contribution will be given as a deduction in the computation

### 11 SELF EMPLOYED PROFITS

A) GHS Income declared in temporary assessment		B) GHS Income from SIS		C) Total GHS Income	D) SIS Annual Insurable Earnings
	Period B	Period C			

**PAYMENTS:** For information, see the Departments webpage [e-Payments/Direct Taxation](#)

## NOTES FOR TAX COMPUTATION

1. When an insurance policy is redeemed within 3 years of the insurance policy date, 30% of the insurance premiums is added to total income. If the insurance policy is redeemed between 3 and 6 years, 20% is added.
2. From the gross income of rented **buildings** deduct 20%. This deduction is not applicable to the gross rentals of land or parking lots.
3. The deduction for each life insurance policy cannot exceed 7% of the insured amount. Life insurance deductions are only allowed for the person who insures his own life. Deductions for insurance policies made by a person for the insurance of the spouse's life before 01/01/2003 will continue to be granted. The total deduction for medical funds and medical insurance is restricted to 1,5% of gross income that is not exempted for the purpose of calculation of taxable income. The contributions to General Health System and to the various funds in PART 5C are restricted to 1/5<sup>th</sup> of net income.
4. Tax Rates for 2020

Income	Rate	Tax for band €	Cumulative tax €
0 – 19 500	NIL	NIL	NIL
19 501 – 28 000	20 %	1 700	1 700
28 001 – 36 300	25 %	2 075	3 775
36 301 – 60 000	30 %	7 110	10 885
60 001 – and above	35 %		

5. Taxation with special rates. The option for special rates is available for each tax year and separately for each type of income. Incomes which you have chosen to tax separately with special rates are not taken into account to derive total income for deduction purposes.
  1. Pensions from outside the republic are taxed either with normal rates (code 8) or separately with a special rate of 5% for each euro exceeding €3420 (code 2).
  2. Widow's pensions (see circular 2015/12) are taxed either with normal rates (code 1) or separately with a special rate of 20 % for each euro exceeding €19500. If your **only** income is from widow's pension and you have opted to be taxed separately (code 6), then you must reduce it with the deduction for reductions of salaries/wages of the broader public sector.
  3. AIF carried interest and UCITS performance fee are taxed either with normal rates or separately with a special rate of 8% with a minimum amount of tax due of €10000.
6. If the income declared in the temporary assessment is less than 75% of the final taxable income, then an additional tax of 10% on the difference of the tax finally established and the amount of the temporary tax paid or due is imposed. The additional tax amount is automatically calculated without taking into account any foreign tax and you are permitted to change the amount accordingly.

INCOME TAX COMPUTATION (Compulsory completion irrespective of level of income and tax)		2020	
NAME AND SURNAME		TIC	
<b>INCOME</b>			
TOTAL INCOME (Transfer Total of PART 4.J)			
ADD : REDEMPTION OF LIFE INSURANCE POLICIES (PART 4.G and note 1)			
<b>TOTAL TAXABLE INCOME</b>		€	
<b>DEDUCTIONS</b>			
WIDOW'S PENSION TO BE TAXED AT REDUCED RATES (see note 5)			
OVERSEAS PENSION TO BE TAXED AT REDUCED RATES (see note 5)			
INCOME FROM EMPLOYMENT WITH REDUCED RATES (see note 5)			
LOSSES OF CURRENT YEAR (Transfer PART 4.A1.8, PART 4.A1.12 and Total PART 4.I1 col.6)			
LOSSES FROM PREVIOUS YEARS (enter the loss from your self -assessment of 2019)			
DIVIDENDS (Transfer Total PART 4 F col.5)			
INTEREST RECEIVED (Transfer Total PART 4 E col.4)			
EXEMPTIONS OF ARTICLES 8 AND 36(3)			
VARIOUS DEDUCTIONS (PART 5.A except reduction of salaries – donations to political parties are restricted €50000)			
REDUCTIONS OF SALARIES/WAGES OF BROADER PUBLIC SECTOR (PART 5.A) if you have declared widows pension with reduced rates enter the amount that you do not wish to be deducted from widows pension			
CAPITAL ALLOWANCES OF RENTED PROPERTIES (Transfer Total PART 4.C col.12)			
RENTED PROPERTY EXPENSES 20% ON GROSS RENTS (note 2)			
INTEREST OF RENTED PROPERTIES (Transfer Total PART 4.C col.13)			
PRESERVED BUILDINGS (Transfer PART 4.D col. 14 plus PART 4.D col. 15)			
OTHER (Expenses and cost of sales of business, PART 4A2 gain from immovable property and from shares in a private company, Deduction for salary of first employment, pension exempt with code 3)			
<b>TOTAL DEDUCTIONS</b>			
<b>NET INCOME / LOSS</b>			
DEDUCTION FOR MEDICAL FUND AND MEDICAL INSURANCE (to be restricted to 1,5%) (note.3)			
GENERAL HEALTH SYSTEM (note.3)			
LIFE INSURANCE (to be restricted to 7% of insured amount of each policy) (note.3)			
PROVIDENT, WIDOWS AND PENSION FUNDS AND SOCIAL INSURANCE			
<b>LESS TOTAL DEDUCTIONS</b> (The amount in the second column is restricted to 1/5 of net income) (note.3)			
EXPENDITURE ON INVESTMENT IN SHARES OF INNOVATIVE COMPANIES (Transfer Total PART 5.B restricted to 50% of taxable income after all deductions including medical funds, life and provident etc.)			
<b>TAXABLE INCOME / LOSS</b>		€	
<b>TAX</b>			
TAX ON TAXABLE INCOME (note 4)		€	¢
ADD : 20% TAX FOR WIDOWS PENSION EXCEEDING €19500 (note 5)		@ 20%	
ADD : 5% TAX FOR PENSIONS OUTSIDE THE REPUBLIC EXCEEDING €3420 (note 5)		@ 5%	
ADD 8% TAX FROM EMPLOYEMENT WITH SPECIAL RATE (note 5)			€
<b>TOTAL AMOUNT OF TAX</b>			
TEMPORARY INCOME	LESS :	TEMPORARY TAX	
COMPUTATION 10% ADDITIONAL TAX BY TD	ADD:	10% ADDITIONAL TAX (note 6)	
LESS : TAX DEDUCTED AT SOURCE (Transfer Totals PART 4.A3 col 10, PART 4. B1 col.5 and PART 4.I1 col.7 for income in the Republic)			
LESS: TAX CREDIT FOR REDUCTION OF RENT			
LESS : OVERSEAS TAX			
TAX DUE / REFUND			
PAYMENTS: For information, see the Departments webpage <a href="#">e-Payments/Direct Taxation</a>			

SPECIAL CONTRIBUTION FOR DEFENCE (SCD) CALCULATION						
(Refundable SCD from interest can occur when total gross income, Part 4. J, is up to €12000 and there is no SCD due from other sources. SCD Incomes and withheld amounts are automatically apportioned 1/2 to each semester and you may transfer them to the specific semester to which they actually refer.)						
A. DEFENCE CONTRIBUTION						
SOURCE OF INCOME	A Semester			B Semester		
	Income	@%	Contribution	Income	@%	Contribution
GROSS RENTAL INCOME REDUCED BY 25% (code 0604)		3			3	
INTEREST when total income (part 4.J) exceeds €12000(code 0612)		30			30	
INTEREST when total income (part 4.J) is up to €12000		3			3	
INTEREST FROM GOVERNMENT AND CORPORATE BONDS		3			3	
DIVIDENDS (code 0613)		17			17	
TOTALS						
<b>DEDUCTIONS:</b>						
SCD DEDUCTED AT SOURCE						
OVERSEAS TAX						
SCD SELF ASSESSMENT PAID						
<b>SCD DUE</b>						
SCD REFUNDABLE from interest						
(Refunds are given only when «SCD DUE» is nil and incomes are up to € 12000)						
If you have submitted form T.D.38 declare the years of exemption and clear the amounts in the SCD CALCULATION.						
			from		to	
PAYMENTS: For information, see the Departments webpage <a href="#">e-Payments/Direct Taxation</a>						

**IBAN/ SWIFT CODE FOR THE PURPOSE OF REFUNDS**

